## NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$1.096000 per \$100 valuation has been proposed by the governing body of City of Groom.

PROPOSED TAX RATE \$1.096000 per \$100 NO-NEW-REVENUE TAX RATE \$1.044538 per \$100 VOTER-APPROVAL TAX RATE \$1.096331 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for City of Groom from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that City of Groom may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Groom is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 20, 2024 AT 07:30 PM AT City Hall, 100 Broadway Ave., Groom, TX 79039.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Groom is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Groom City Council of City of Groom at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

Matt Field Jesse Wieners Mason Miller Brady Miller

Clarence (Corkey) Hickey

**AGAINST** the proposal:

FOR the proposal:

**PRESENT** and not voting:

**ABSENT:** 

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Groom last year to the taxes proposed to be imposed on the average residence homestead by City of Groom this year.

	2023	2024	Change
Total tax rate (per	\$1.100000	\$1.096000	decrease of -0.004000 per

\$100 of value)			\$100, or -0.36%
Average homestead taxable value	\$68,362	\$76,884	increase of 12.47%
Tax on average homestead	\$751.98	\$842.65	increase of 90.67, or 12.06%
Total tax levy on all properties	\$310,160	\$324,836	increase of 14,676, or 4.73%

For assistance with tax calculations, please contact the tax assessor for City of Groom at 806-248-7929 or taxoffice@co.carson.tx.us, or visit co.carson.tx.us for more information.